
STATE OF WASHINGTON CDBG PERFORMANCE/EVALUATION REPORT

RURAL WASHINGTON LOAN FUND PROGRAM

PROGRAM YEAR: 2005

GRANT NUMBER: B-05-DC-53-0001

2005 BEGINNING BALANCES	NEW LOANS	LOAN REPAYMENTS	FUND INTEREST EARNINGS	PROGRAM DELIVERY COSTS	2005 ENDING BALANCES
RWLF FUND BALANCE:	\$4,543,373.71		\$539,753.71	\$0.00	\$4,548,063.79
AVAILABLE FOR LOANS:	\$4,464,702.12	\$500,000.00	\$528,958.64	\$0.00	\$4,493,660.76
PROGRAM DELIVERY:	\$78,671.59		\$10,795.07	\$0.00	\$35,063.63
					\$54,403.03

\$0 of 2005 RWLF LOANS WERE FUNDED DIRECTLY FROM CDBG GRANT FUNDS

WASHINGTON STATE ECONOMIC DEVELOPMENT FLOAT LOAN PROGRAM

PROGRAM YEAR: 2005

GRANT NUMBER: B-05-DC-53-0001

FUNDS DRAWN DIRECTLY FROM CDBG GRANT FUNDS

FLOAT LOANS ISSUED: \$350,000.00 FLOAT LOAN PRINCIPLE REPAYED: \$605,000.00 FLOAT LOAN INTEREST EARNED \$45,209.26

JURISDICTION	3A	ACTIVITY#	LINE ITEM	ACTIVITY TYPE	4A	IDIS CONTRACT AMOUNT	RL FUND AMOUNT PAID	NATIONAL OBJECTIVE	PROPOSED JOBS CREATED OR RETAINED	PROPOSED LMI JOBS CREATED OR RETAINED	ACTUAL JOBS CREATED OR RETAINED	ACTUAL LMI JOBS CREATED OR RETAINED
Ellensburg	NR	4489	18A	ED Direct: Direct Fin Assist to For-Profit	N	\$500,000	\$35,064	LMJ	16	9	0	0
PROJECT NUMBER TOTALS 2005-0133						\$500,000	\$35,064					
This RWLF loan will will create 16 jobs (9 LMJ) in a Recreational Vehicle business in Ellensburg.												
Program Delivery	NR	4488	21A	General Program Administration	N	\$35,064	\$500,000		0	0	0	0
PROJECT NUMBER TOTALS 2005-0132						\$35,064	\$500,000					
Program Year: 2005						\$535,064	\$535,064	LMJ	16	9	0	0
PROGRAM YEAR TOTALS												
18A ED Direct: Direct Fin Assist to For-Profit						\$500,000	\$35,064		16	9	0	0
21A General Program Administration						\$35,064	\$500,000		0	0	0	0
TOTAL:						\$535,064	\$535,064					

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PROGRAM YEAR: 2004

GRANT NUMBER: B-04-DC-53-0001

2004 BEGINNING BALANCES		NEW LOANS	LOAN REPAYMENTS	FUND INTEREST EARNINGS	PROGRAM DELIVERY COSTS	2004 ENDING BALANCES
RWLF FUND BALANCE:	\$4,134,209.29		\$575,942.90	\$47,926.43		\$4,543,373.71
AVAILABLE FOR LOANS:	\$3,997,303.59	\$100,000.00	\$568,357.06	\$46,967.90		\$4,464,702.12
PROGRAM DELIVERY:	\$136,905.70		\$7,585.84	\$958.53	\$66,778.48	\$78,671.59

\$700,000 of 2004 RWLF LOANS WERE FUNDED DIRECTLY FROM CDBG GRANT FUNDS

WASHINGTON STATE ECONOMIC DEVELOPMENT FLOAT LOAN PROGRAM

PROGRAM YEAR: 2004

GRANT NUMBER: B-04-DC-53-0001

FUNDS DRAWN DIRECTLY FROM CDBG GRANT FUNDS

FLOAT LOANS ISSUED: 8,400,000.00 FLOAT LOAN PRINCIPLE REPAYED: \$660,000.00 FLOAT LOAN INTEREST EARNED \$38,204.77

JURISDICTION	3A	ACTIVITY#	LINE ITEM	ACTIVITY TYPE	4A	IDIS CONTRACT AMOUNT	RL FUND AMOUNT PAID	NATIONAL OBJECTIVE	PROPOSED JOBS CREATED OR RETAINED	PROPOSED LMI JOBS CREATED OR RETAINED	ACTUAL JOBS CREATED OR RETAINED	ACTUAL LMI JOBS CREATED OR RETAINED
ADMIN	NR	4024	21A	General Program Administration	N	\$66,779	\$66,778		0	0	0	0
PROJECT NUMBER TOTALS 2004-0143						\$66,779	\$66,778					
Program Administration and Delivery costs.												
Sedro-Woolley		3674	18A	ED Direct: Direct Fin Assist to For-Profit		\$700,000	\$0	LMJ	28	15	0	0
PROJECT NUMBER TOTALS 2004-0021						\$700,000	\$0					
Rural Washington Loan Fund to Rootabaga Enterprises												
Selah		4018	18A	ED Direct: Direct Fin Assist to For-Profit		\$100,000	\$100,000	LMJ	7	4	0	0
PROJECT NUMBER TOTALS 2004-0142						\$100,000	\$100,000					
This RWLF loan will will create 7 jobs (4 LMJ) in a machine shop business in Selah.												
Program Year: 2004						\$866,779	\$166,778		35	19	0	0
PROGRAM YEAR TOTALS												
		18A		ED Direct: Direct Fin Assist to For-Profit		\$500,000	\$35,064		16	9	0	0
		21A		General Program Administration		\$35,064	\$500,000		0	0	0	0
TOTAL:						\$866,779	\$166,778					

STATE OF WASHINGTON CDBG PERFORMANCE/EVALUATION REPORT

RURAL WASHINGTON LOAN FUND PROGRAM

PROGRAM YEAR: 2003

GRANT NUMBER: B-03-DC-53-0001

2003 BEGINNING BALANCES		NEW LOANS	LOAN REPAYMENTS	FUND INTEREST EARNINGS	PROGRAM DELIVERY COSTS	2003 ENDING BALANCES
RWLF FUND BALANCE:	\$3,842,866.74		\$182,015.77	\$70,773.88		\$4,134,209.29
AVAILABLE FOR LOANS:	\$3,663,262.14	\$0.00	\$178,375.35	\$69,358.40		\$3,997,303.59
PROGRAM DELIVERY:	\$179,604.60		\$3,640.42	\$1,415.48	\$49,515.46	\$136,905.70

\$1,414,000 OF 2003 RWLF LOANS WERE FUNDED DIRECTLY FROM CDBG GRANT FUNDS

WASHINGTON STATE ECONOMIC DEVELOPMENT FLOAT LOAN PROGRAM

PROGRAM YEAR: 2003

GRANT NUMBER: B-03-DC-53-0001

FUNDS DRAWN DIRECTLY FROM CDBG GRANT FUNDS

FLOAT LOANS ISSUED: 1,300,000.00 FLOAT LOAN PRINCIPLE REPAYED: \$40,000.00 FLOAT LOAN INTEREST EARNED: \$4,304.14

JURISDICTION	3A	ACTIVITY#	LINE ITEM	ACTIVITY TYPE	4A	IDIS CONTRACT AMOUNT	RL FUND AMOUNT PAID	NATIONAL OBJECTIVE	PROPOSED JOBS CREATED OR RETAINED	PROPOSED LMI JOBS CREATED OR RETAINED	ACTUAL JOBS CREATED OR RETAINED	ACTUAL LMI JOBS CREATED OR RETAINED
Shelton		3526	18A	ED Direct: Direct Fin Assist to For-Profit		\$700,000	\$0	LMJ	0	0	0	0
PROJECT NUMBER TOTALS 2003-0093						\$700,000	\$0					
This RWLF loan will retain 246 jobs (all LMI) in a plywood manufacturing plant in Shelton.												
Union Gap		3540	18A	ED Direct: Direct Fin Assist to For-Profit		\$400,000	\$0	LMJ	0	0	0	0
PROJECT NUMBER TOTALS 2003-0096						\$400,000	\$0					
This RWLF loan will create 15 new jobs (all LMI) in a new dental office in Union Gap.												
Waterville		3541	18A	ED Direct: Direct Fin Assist to For-Profit		\$314,000	\$0	LMJ	0	0	0	0
PROJECT NUMBER TOTALS 2003-0097						\$314,000	\$0					
This RWLF loan will will retain or create 43 new jobs (22 LMI) in a plastic injection molding manufacturer in Waterville.												
Program Year:				2003		\$1,414,000	\$0	LMJ	0	0	0	0

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RURAL WASHINGTON LOAN FUND PROGRAM

PROGRAM YEAR: 2002

GRANT NUMBER: B-02-DC-53-0001

2002 BEGINNING BALANCES		NEW LOANS	LOAN REPAYMENTS	FUND INTEREST EARNINGS	PROGRAM DELIVERY COSTS	2002 ENDING BALANCES
RWLF FUND BALANCE:	\$4,184,097.78		\$574,304.67	\$0.00		\$3,842,866.74
AVAILABLE FOR LOANS:	\$3,933,819.02	\$655,000.00	\$566,458.89	\$0.00		\$3,663,262.14
PROGRAM DELIVERY:	\$250,278.76		\$7,845.78	\$0.00	\$78,519.94	\$179,604.60

PROGRAM YEAR 2002 CONTAINS ALL 2002 AND PRIOR RWLF LOANS THAT WERE ACTIVE AS OF 12/31/2002 AND ENTERED INTO IDIS

WASHINGTON STATE ECONOMIC DEVELOPMENT FLOAT LOAN PROGRAM

PROGRAM YEAR: 2002

GRANT NUMBER: B-02-DC-53-0001

FUNDS DRAWN DIRECTLY FROM CDBG GRANT FUNDS

FLOAT LOANS ISSUED: \$700,000.00 FLOAT LOAN PRINCIPLE REPAYED: \$4,500,000.00 FLOAT LOAN INTEREST EARNED: \$31,808.39

JURISDICTION	3A	ACTIVITY#	LINE ITEM	ACTIVITY TYPE	4A	IDIS CONTRACT AMOUNT	PAID AMOUNT	NATIONAL OBJECTIVE	PROPOSED JOBS CREATED OR RETAINED	PROPOSED LMI JOBS CREATED OR RETAINEDI	ACTUAL JOBS CREATED OR RETAINED	ACTUAL LMI JOBS CREATED OR RETAINED
Anacortes		3589	18A	ED Direct: Direct Fin Assist to For-Profit		\$65,000	\$65,000	LMJ	20	11	15	13
PROJECT NUMBER TOTALS 2002-0149						\$65,000	\$65,000					
This RWLF loan will create new jobs in a micro-brewery located in Anacortes.												
Centralia		3581	18A	ED Direct: Direct Fin Assist to For-Profit		\$135,000	\$135,000	LMJ	45	23	26	3
PROJECT NUMBER TOTALS 2002-0140						\$135,000	\$135,000					
This RWLF loan will create new jobs in a housing manufacturing company located in Centralia.												
Centralia		3592	18A	ED Direct: Direct Fin Assist to For-Profit		\$150,000	\$150,000	LMJ	7	4	0	0
PROJECT NUMBER TOTALS 2002-0152						\$150,000	\$150,000					
This RWLF loan will create new jobs in a water bottling plant in Centralia.												
Ellensburg		3586	18A	ED Direct: Direct Fin Assist to For-Profit		\$35,000	\$35,000	LMJ	9	5	6	6
PROJECT NUMBER TOTALS 2002-0146						\$35,000	\$35,000					
This RWLF loan will create new jobs in a restaurant in Ellensburg.												
Hoquiam		3583	18A	ED Direct: Direct Fin Assist to For-Profit		\$320,000	\$320,000	LMJ	34	18	8	8
PROJECT NUMBER TOTALS 2002-0143						\$320,000	\$320,000					
This RWLF loan will create new jobs in a shake manufacturing plant in Hoquiam.												

JURISDICTION	3A	ACTIVITY#	LINE ITEM	ACTIVITY TYPE	4A	IDIS CONTRACT AMOUNT	PAID AMOUNT	NATIONAL OBJECTIVE	PROPOSED JOBS CREATED OR RETAINED	PROPOSED LMI JOBS CREATED OR RETAINEDI	ACTUAL JOBS CREATED OR RETAINED	ACTUAL LMI JOBS CREATED OR RETAINED
Moses Lake		3593	18A	ED Direct: Direct Fin Assist to For-Profit		\$405,000	\$405,000	LMJ	15	8	10	8
		PROJECT NUMBER TOTALS 2002-0153				\$405,000	\$405,000					
		This RWLF loan will create new jobs with the building of a new hotel in Moses Lake.										
Okanogan County		3587	18A	ED Direct: Direct Fin Assist to For-Profit		\$240,000	\$240,000	LMJ	13	7	14	8
		PROJECT NUMBER TOTALS 2002-0147				\$240,000	\$240,000					
		This RWLF loan will create new jobs in a trucking and logging firm headquartered in Tonasket.										
Omak		3591	18A	ED Direct: Direct Fin Assist to For-Profit		\$249,100	\$249,100	LMJ	27	14	17	8
		PROJECT NUMBER TOTALS 2002-0151				\$249,100	\$249,100					
		This RWLF loan will create new jobs in a newly opened fruit packing company in Omak.										
Oroville		3588	18A	ED Direct: Direct Fin Assist to For-Profit		\$189,387	\$189,387	LMJ	20	11	13	11
		PROJECT NUMBER TOTALS 2002-0148				\$189,387	\$189,387					
		This RWLF loan will both retain and create jobs in an auto and tire store in Oroville.										
Republic		3584	18A	ED Direct: Direct Fin Assist to For-Profit		\$95,000	\$95,000	LMJ	3	2	3	3
		PROJECT NUMBER TOTALS 2002-0144				\$95,000	\$95,000					
		This RWLF loan will retain jobs in a hardware and auto parts store in Republic.										

JURISDICTION	3A	ACTIVITY#	LINE ITEM	ACTIVITY TYPE	4A	IDIS CONTRACT AMOUNT	PAID AMOUNT	NATIONAL OBJECTIVE	PROPOSED JOBS CREATED OR RETAINED	PROPOSED LMI JOBS CREATED OR RETAINEDI	ACTUAL JOBS CREATED OR RETAINED	ACTUAL LMI JOBS CREATED OR RETAINED
Sunnyside		3580	18A	ED Direct: Direct Fin Assist to For-Profit		\$83,036	\$83,036	LMJ	19	10	3	2
PROJECT NUMBER TOTALS 2002-0139						\$83,036	\$83,036					
This RWLF loan will create 19 new jobs (10 LMI) in a food trailer tank cleaning service in Sunnyside.												
Sunnyside		3590	18A	ED Direct: Direct Fin Assist to For-Profit		\$700,000	\$700,000	LMJ	30	16	20	19
PROJECT NUMBER TOTALS 2002-0150						\$700,000	\$700,000					
This RWLF loan will create new jobs in a fruit processing company in Sunnyside.												
Union Gap		3594	18A	ED Direct: Direct Fin Assist to For-Profit		\$100,000	\$100,000	LMJ	12	7	6	1
PROJECT NUMBER TOTALS 2002-0154						\$100,000	\$100,000					
This RWLF loan will create new jobs in a telecommunications firm in Union Gap.												
Yakima County		3585	18A	ED Direct: Direct Fin Assist to For-Profit		\$270,000	\$270,000	LMJ	9	5	10	6
PROJECT NUMBER TOTALS 2002-0145						\$270,000	\$270,000					
This RWLF loan will create new jobs in an expansion of a plastic molding manufacturer in unincorporated Yakima County.												
Zillah		3582	18A	ED Direct: Direct Fin Assist to For-Profit		\$497,448	\$497,448	LMJ	15	8	9	9
PROJECT NUMBER TOTALS 2002-0141						\$497,448	\$497,448					
This RWLF loan will create new jobs in a new motel in Zillah .												
Program Year:				2002		\$3,533,971	\$3,533,971	LMJ	278	149	160	105